



Consumer Financial Protection Bureau

By the Numbers

NAFCU's 2012 Congressional Caucus

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Number of Proposed Rules

10 Number of Current Proposed Rulemakings to Amend Mortgage Regulations

7 Number of times Regulation Z and Regulation X were changed in prior 36 months (prior to Dodd-Frank)



Pages of Proposed Rules

2780 Number of pages of
proposed rules issued since July 9, 2012

- TILA/RESPA Integrated Disclosures – 1099
- HOEPA/High-Cost Mortgages – 293
- Mortgage Servicing – 313 & 428
- Higher-Risk Appraisals – 211
- Regulation B Appraisals – 53
- Mortgage Loan Originator Compensation – 369



Number of New Notices

20

Number of new notices required by *only* the CFPB's mortgage servicing proposals

- 3 notices proposed by Regulation Z proposal
- 17 notices proposed by Regulation X proposal
 - Numerous notices are proposed by the CFPB in response to larger servicer issues that led to the National Mortgage Settlement with State Attorney Generals (five largest servicers)



Exemption Thresholds

100 Finalized exemption for remittance transfers under Regulation E

1000 Proposed exemption for periodic statement requirement under Regulation Z

- CFPB also proposed a coupon book exemption



Comment Deadlines

September 7: HOEPA/High-Cost Proposal

- Expanded coverage to purchases and HELOCs
- Lowered threshold for high-cost mortgages

October 9: Mortgage Servicing Proposals

- TILA – 3 Main Proposed Changes
- RESPA – 6 Main Proposed Changes

November 6: TILA/RESPA Integrated Disclosures

- Combines current TILA/RESPA disclosures
- Potential change to finance charge definition



Final Rule Deadlines

January 21, 2013

- HOEPA/High-Cost Proposal
- Mortgage Servicing Proposals
- Higher-Risk Appraisals
- Mortgage Loan Originator Compensation

No Statutory Deadline

- TILA/RESPA Integrated Disclosures