

**§ 136. Dissemination of annual percentage rates; implementation, etc.**

(a) ANNUAL PERCENTAGE RATES.--The Bureau shall collect, publish, and disseminate to the public, on a demonstration basis in a number of standard metropolitan statistical areas to be determined by the Bureau, the annual percentage rates charged for representative types of nonsale credit by creditors in such areas. For the purpose of this section, the Bureau is authorized to require creditors in such areas to furnish information necessary for the Bureau to collect, publish, and disseminate such information.

(b) CREDIT CARD PRICE AND AVAILABILITY INFORMATION.--

(1) COLLECTION REQUIRED.--The Bureau shall collect, on a semiannual basis, credit card price and availability information, including the information required to be disclosed under section 127(c) of this chapter, from a broad sample of financial institutions which offer credit card services.

(2) SAMPLE REQUIREMENTS.--The broad sample of financial institutions required under paragraph (1) shall include--

(A) the 25 largest issuers of credit cards; and

(B) not less than 125 additional financial institutions selected by the Bureau in a manner that ensures--

(i) an equitable geographical distribution within the sample; and

(ii) the representation of a wide spectrum of institutions within the sample.

(3) REPORT OF INFORMATION FROM SAMPLE.--Each financial institution in the broad sample established pursuant to paragraph (2) shall report the information to the Bureau in accordance with such regulations or orders as the Bureau may prescribe.

(4) PUBLIC AVAILABILITY OF COLLECTED INFORMATION, REPORT TO CONGRESS.--The Bureau shall--

(A) make the information collected pursuant to this subsection available to the public upon request; and

(B) report such information semiannually to Congress.

(c) IMPLEMENTATION.--The Bureau is authorized to enter into contracts or other arrangements with appropriate persons, organizations, or State agencies to carry out its functions under subsection (a) and to furnish financial assistance in support thereof.

*[Codified to 15 U.S.C. 1646]*

*[Source: Section 136 of title I of the Act of May 29, 1968 (Pub. L. No. 90--321), as added by section 618 of title VI of the Act of March 31, 1980 (Pub. L. No. 0296--221; 94 Stat. 183), effective October 1, 1982, and as amended by section 5 of the Act of November 3, 1988 (Pub. L. No. 100--583; 102 Stat. 2967), effective November 3, 1988; section 1100A(2) of title X of the Act of July 21, 2010 (Pub. L. No. 111--203; 124 Stat. 2107), effective July 21, 2011]*